

O. Turovets, Master student
K. Orlova, Senior Lecturer, research advisor
L. Mohelnytska, PhD in Phil., As. Prof., language advisor
Zhytomyr State Technological University

AGRARIAN ENTERPRISE FINANCIAL STABILITY MANAGEMENT AS AN INSTRUMENT OF ITS EFFECTIVENESS INCREASE

In present conditions of management, which are characterized by crisis tendency aggravation and socio-political instability increase, the enterprises face a complicated problem of permanent and effective functioning. Agrarian enterprises financial stability management problem is of priority character in essential economic space changing conditions. To ensure agrarian enterprise functioning and development efficiency, it is necessary to improve its financial stability management mechanism.

Enterprise financial stability is its financial conditions quality characteristic. Financial stability of an enterprise is its possibility to function and develop efficiently. Financial stability means a sufficient level of ensuring financial resources and their effective management which in its turn ensures the company's solvency and profitability.

So, management of enterprise financial stability is one of the most important functional direction of financial management system, which is closely related to other management systems. Financial stability management is a system of principles and methods of operating decisions elaboration and realization connected with ensuring such state of financial resources, their formation and distribution. Such system allows the enterprise to develop on the base of profit and capital development, keeping its solvency and supporting the enterprise financial balance [1, p. 55]

Effective agrarian enterprise financial stability management at any level of economic system includes certain stages:

- financial stability changes monitoring;
- determining the problem of found changes;
- working out steps, which ensure the given level of financial stability;
- analysis of possibilities and powers for realization of the decisions;
- implementation of the developed tasks and decisions;
- control of decisions and tasks realization.

The abovementioned stages of an agrarian enterprise financial stability management are based on a certain mechanism [2, p. 307].

Agrarian enterprise financial stability management mechanism functioning is provided by a combination of industrial, administrative, innovation and integration components which are a system of internal and external influence on a financial stability management system to make it effective in regard to enterprise vital cycle.

Financial stability management mechanism formation will give the managers possibility to use it to ensure the enterprise stable functioning and future development [1, p. 58].

Thus, when enterprise financial stability management mechanism is improved it will be possible to achieve long term goals both of the enterprise itself and the state, to stabilize national economy and to increase its competitive level in the world market.

REFERENCES

1. Ben T. H. Integrated assessment of the financial condition of the company / T. H. Ben, S. B. Dovbnya // Finance of Ukraine. - 2002. - №6. - P. 53-60.
2. Kyrylchuk S. P. Enterprise Economics: teach. manual / S. P. Kyrylchuk. - Simferopol: Fyeniks, 2013. - 444 p.