

POSITION OF UKRAINE IN GLOBAL RATINGS IN 2010-2016

There are many research in the world that make it possible to outline prospects for developing the financial potential of the state under the influence of changes in state regulation, the country's ability to provide economic growth and create a favorable business climate. Descriptions of the most authoritative global rating are presented in Table 1.

Table 1.

The most authoritative global rating

No	Name	Author (year)	Description	Organization
1	Doing Business	Simeon Djankov, (2003)	The Doing Business project provides objective measures of business regulations and their enforcement across 190 economies and selected cities at the subnational and regional level.	World Bank Group
2	Global Competitiveness Index	Xavier Sala-i-Martin and Elsa V. Artadi, (2004)	The report assesses the ability of countries to provide high levels of prosperity to their citizens. This in turn depends on how productively a country uses available resources. Therefore, the Global Competitiveness Index measures the set of institutions, policies, and factors that set the sustainable current and medium-term levels of economic prosperity.	World Economic Forum
3	Index of Economic Freedom	Bryan T. Johnson, Thomas P. Sheehy, (1995)	The Index of Economic Freedom scores countries based on twelve factors: property rights, judicial effectiveness, government integrity, tax burden, government spending, fiscal health, business freedom, labor freedom, monetary freedom, trade freedom, investment freedom and financial freedom. These are compiled into a single score, according to which countries are ranked from most (highest score) to least free.	The Heritage Foundation & The Wall Street Journal
4	Corruption Perceptions Index	Johann Graf Lambsdorff, (1995)	The Corruption Perceptions Index scores countries on how corrupt their governments are believed to be. It is published by Transparency International, an organization that seeks	Transparency International

			to stop bribery and other forms of public corruption. A country's score can range from zero to 100, with zero indicating high levels of corruption and 100 indicating low levels. Transparency International launched the index in 1995, and today it scores 180 countries and territories.	
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The choice of these ratings (indexes) is related to the widespread use of them in research on the issues of achieving macro-financial stability, balancing public finances and the efficiency of the financial sector. In our opinion, the positions of each country in the listed ratings reflect the level of use of their existing economic potential and financial potential in particular as an integral part of it.

The dynamics of changing the position of Ukraine in the indicated indices in comparison with other countries is presented in the table 2.

Table 2.

Position of Ukraine in global ratings

Ratings	2010	2011	2012	2013	2014	2015	2016
Doing Business position of Ukraine <i>number of countries</i>	145 <i>183</i>	152 <i>183</i>	137 <i>183</i>	112 <i>185</i>	96 <i>189</i>	83 <i>189</i>	80 <i>190</i>
Index of Economic Freedom position of Ukraine <i>number of countries</i>	162 <i>179</i>	164 <i>179</i>	163 <i>179</i>	161 <i>177</i>	155 <i>178</i>	162 <i>178</i>	162 <i>178</i>
Global Competitiveness Index position of Ukraine <i>number of countries</i>	89 <i>139</i>	82 <i>139</i>	73 <i>144</i>	84 <i>148</i>	76 <i>144</i>	79 <i>140</i>	85 <i>138</i>
Corruption Perceptions Index position of Ukraine <i>number of countries</i>	134 <i>178</i>	152 <i>182</i>	144 <i>174</i>	144 <i>175</i>	142 <i>174</i>	130 <i>167</i>	131 <i>176</i>

Source: [1, 2, 3, 4]

The most prominent in 2010-2016 was progress in the area of business facilitation, as evidenced by an increase in Ukraine's place from 145 in 2010 to 80 in 2016 in Doing Business, at the same time, according to other indicators, no significant changes occurred during the period under review.

REFERENCES

1. The official website of The Heritage Foundation (2018), available at: <https://www.heritage.org/> (Accessed 25 Feb 2018).
2. The official website of The World Bank Group (2018), available at: <http://www.worldbank.org> (Accessed 25 Feb 2018).
3. The official website of Transparency International (2018), available at: <https://www.transparency.org/> (Accessed 25 Feb 2018).
4. The official website of World Economic Forum (2018), available at: <https://www.weforum.org/> (Accessed 25 Feb 2018).